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Call for Concept/Project ideas for the development of Country Project Pipeline for the Green Climate Fund

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Nepal, as a party to the United Nations Framework Convention on Climate Change (UNFCCC), has ratified the Paris Agreement that recognizes the financial mechanism of the Convention - the Green Climate Fund (GCF) - to serve as the financial mechanism of the Agreement to ensure efficient access to financial resources through simplified approval procedures and enhanced readiness support. The Fund is set up to promote a paradigm shift towards low-emission and climate-resilient development pathways through the mobilization of funds from the developed world and leveraging financial resources to developing countries to combat climate change.

· As a party of the UNFCCC, Nepal has access to the Green Climate Fund and can seek financial support from the Fund 'Internationally' through the Multilateral and Regional Entities or more directly through the accredited National Implementing Entities (NIE) to undertake climate change mitigation and adaptation programmes and/or projects.

The Ministry of Finance (MoF), as the National Designated Authority for Nepal thus invites submission of project/concept ideas from national institutions and accredited entities. The project ideas will need to be aligned with national climate change priorities as well as the GCF's strategic impact areas and investment guidelines (https://www.greenclimate.fund/how-we-work/funding-projects).

All interested applicants are requested to contact <u>infogcf@mof.gov.np</u> for the information pack and details of the call. The deadline for application is 21 November 2019.

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